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This Term Sheet is not an offering memorandum, offering circular or prospectus and should not be treated as offering material of any sort and is for information purposes only. This Term Sheet should be read together with the Terms and Conditions of the Convertible Bonds. This Term Sheet comprises only a summary of the terms of the proposed offering. Although the information herein is reflective of the terms of the offering contemplated as of the time of this communication, there is no assurance that the offering will take place or that the final terms will be as set out in this Term Sheet. Before making any investment decision and entering into any transaction, investors should take the necessary steps to ensure that they understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of their objectives. Investors should make sure that they have sufficient information available in relation to Heidelberg Beteiligungsholding AG before making an investment in the Convertible Bonds.



HEIDELBERGER
BETEILIGUNGSHOLDING AG

Term Sheet

up to EUR 15 mn. Convertible Bond 2025 / 2028 of Heidelberg Beteiligungsholding AG

Issuer	Heidelberg Beteiligungsholding AG
ISIN shares of the Issuer	DE000A254294
ISIN of the Bonds	DE000A4DFJX6
(Aggregate) Principal Amount	up to EUR 15,000,000
Denomination	EUR 1,000
Initial Conversion Price	EUR 110
Initial Conversion Ratio	1 Note = 9 Shares
Interest Rate	6.75% p.a., payable semi-annually in arrears on 21 August and 21 February of each year
Maturity	3 years
Rank	Pari passu
Anti-Dilution Protection	Yes
Dividend Protection	Yes
Limitation on Capital Market Indebtedness	No
Termination rights of the bond holders	a.o. failure of any payments on the bonds within 20 days after the day of payment, opening of insolvency proceedings
Subscription Offer	EUR 1.000,00
Subscription Ratio	17 existing/new shares for one bond
Subscription Period	During the last 10 business days prior to an Interest Payment Date
Pre Placement in Europe (minimum order amount)	18 July to 3 August 2025 (EUR 100,000)
Subscription Period and Private Placement in Europe	4 August to 18 August 2025
Allocation & Trade Date / Settlement Date	19 August 2025 / 21 August 2025
Listing of the Bonds	Open Market Frankfurt Stock Exchange
Clearing	Clearstream Banking AG, Eschborn
Applicable Law	German law
Paying & Conversion Agent	Quirin Privatbank AG
Bookrunner & Subscription Agent	Quirin Privatbank AG